

The Role that the Private Sector Plays to Advance Commercial Transparency

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Unexpected Allies

Bribes are transactional, requiring two bad actors

Not: the private sector versus government / enforcement agencies

But: good actors (in both communities) versus bad actors (in both communities)

Well-run companies welcome transparency

Less risk (reputational and legal)

Fewer delays

More certainty (cost, enforceability)

Better partners

How companies advance commercial transparency

- Companies make the business case for transparency, they:
 - value, promote and reward a culture of good governance
 - disseminate best practices: policies, vetting, training, remediation
 - mandate high standards for their whole supply chain
 - companies take this message to SMEs in challenging countries

What government can do to support the good corporate actors

- Provide greater transparency in government functions and budgets
- Make more online (e-government) options available: from permits and customs to procurement and taxes
- Ensure a mechanism for safely reporting bad actors

What TRACE does to advance commercial transparency (tools available to the public)

- TRACE Bribery Risk Matrix
- TRACE global e-government database
- Bribe Busters: animated series for children
- Podcast: Bribe, Swindle or Steal
- TRACE Prize for Investigative Reporting

Partner to reduce bribery.

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